

Balance Sheets as at 31 July 2015

	DLL		SHDL		SHDL	
	£	£	£	£	€	€
Assets						
Fixed Assets						
13 houses (from 19 in tranche 1) at cost			276,415		345,519	
Capitalisation of acquisition costs (tranche 1)			27,090		33,862	
Revaluation surplus for 13 houses			1,516,495		1,895,619	
6 houses (tranche 2) at cost			333,647		417,059	
Capitalisation of acquisition costs (tranche 2)			<u>25,422</u>		<u>31,778</u>	
				2,179,070		2,723,837
Investments						
Shares in SHDL		100		-		-
Current Assets						
Intercompany balance due by SHDL	851,410		-		-	
Trade debtors from agreed sales	-		347,434		434,293	
Cash in hand (includes share capital)	<u>4,212</u>		<u>418</u>		<u>523</u>	
		855,622		347,852		434,815
Liabilities						
Current Liabilities						
Intercompany balance due to DLL	-		851,410		1,064,262	
Angels Den (tranche 1 principal)	281,960		-		-	
Angels Den (tranche 1 uplift)	110,000		-		-	
RM (tranche 2 principal)	288,010		-		-	
RM (tranche 2 uplift)	70,000		-		-	
Bond due to Council	-		87,200		109,000	
RM Director's Loan	<u>114,727</u>		<u>6,918</u>		<u>8,648</u>	
		864,697		945,528		1,181,910
Net Current Assets/(Liabilities)		<u>(9,075)</u>		<u>(597,676)</u>		<u>(747,095)</u>
Net Assets/(Liabilities)		<u><u>(8,975)</u></u>		<u><u>1,581,393</u></u>		<u><u>1,976,742</u></u>

Capital and Reserves
 Share Capital
 Profit/(Loss) in current year
 Profit/(Loss) brought forward
 Revaluation reserve

DLL	
£	£
100	
-	
(9,075)	
<u>-</u>	
	<u>(8,975)</u>

SHDL	
£	£
80	
(10,303)	
75,121	
<u>1,516,495</u>	
	<u>1,581,393</u>

SHDL	
€	€
100	
(12,879)	
93,901	
<u>1,895,619</u>	
	<u>1,976,742</u>