

Stracomer Hill Developments Limited

Cash Flow Forecast 2015 - 2017

	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Total
	€	€	€	€	€	€	€	€	€
RECEIPTS									
Loan Funding	1,400,000	- 0	- 0	- 0	- 0	- 0	- 0	- 0	1,400,000
Bond Repayment	- 0	109,000	- 0	- 0	- 0	- 0	- 0	- 0	109,000
Rental Income	21,075	23,250	29,775	36,450	32,175	30,075	27,975	25,800	226,575
House Sale Proceeds	130,000	147,000	245,000	245,000	485,000	485,000	240,000	240,000	2,217,000
Management Fees	400	400	400	600	600	600	800	800	4,600
VAT Refund	40,000	32,000	43,000	- 0	- 0	- 0	- 0	- 0	115,000
	1,591,475	311,650	318,175	282,050	517,775	515,675	268,775	266,600	4,072,175
PAYMENTS									
Initial Funding Repayments	871,000	53,850	52,500	43,245	35,739	19,400	3,271	- 0	1,079,005
Capital Expenditure	334,500	334,500	- 0	- 0	- 0	- 0	- 0	- 0	669,000
Professional Fees	42,000	50,000	12,000	10,000	12,000	12,000	8,000	6,000	152,000
Management Costs	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	48,000
Loan Repayments	- 0	- 0	250,400	196,555	435,711	430,100	87,234	- 0	1,400,000
Loan Interest at 15%	- 0	52,500	52,500	43,110	35,739	19,400	3,271	- 0	206,520
VAT Payable	- 0	- 0	- 0	31,200	31,850	51,000	51,000	31,850	196,900
	1,253,500	496,850	373,400	330,110	557,039	537,900	158,776	43,850	3,751,425
NET CASH FLOW	337,975	(185,200)	(55,225)	(48,060)	(39,264)	(22,225)	109,999	222,750	320,750
OPENING BANK	36,000	373,975	188,775	133,550	85,490	46,226	24,001	134,000	36,000
CLOSING BANK	373,975	188,775	133,550	85,490	46,226	24,001	134,000	356,750	356,750